

# HARPURSVILLE CENTRAL SCHOOL DISTRICT

Budget Development for 2025-2026  
Budget Workshop #1  
March 24, 2025



# Budget Goals

- Be mindful of current and future needs
- Provide an instructional program that meets the educational needs of **ALL** students
- Promote the fiscal health and stability of the school district



# **PROJECTED REVENUES**

Developed using:

- Executive proposal of state aid
- Tax levy limit calculation
- Prior year trends/data for other revenues
- Discuss the use of Reserves

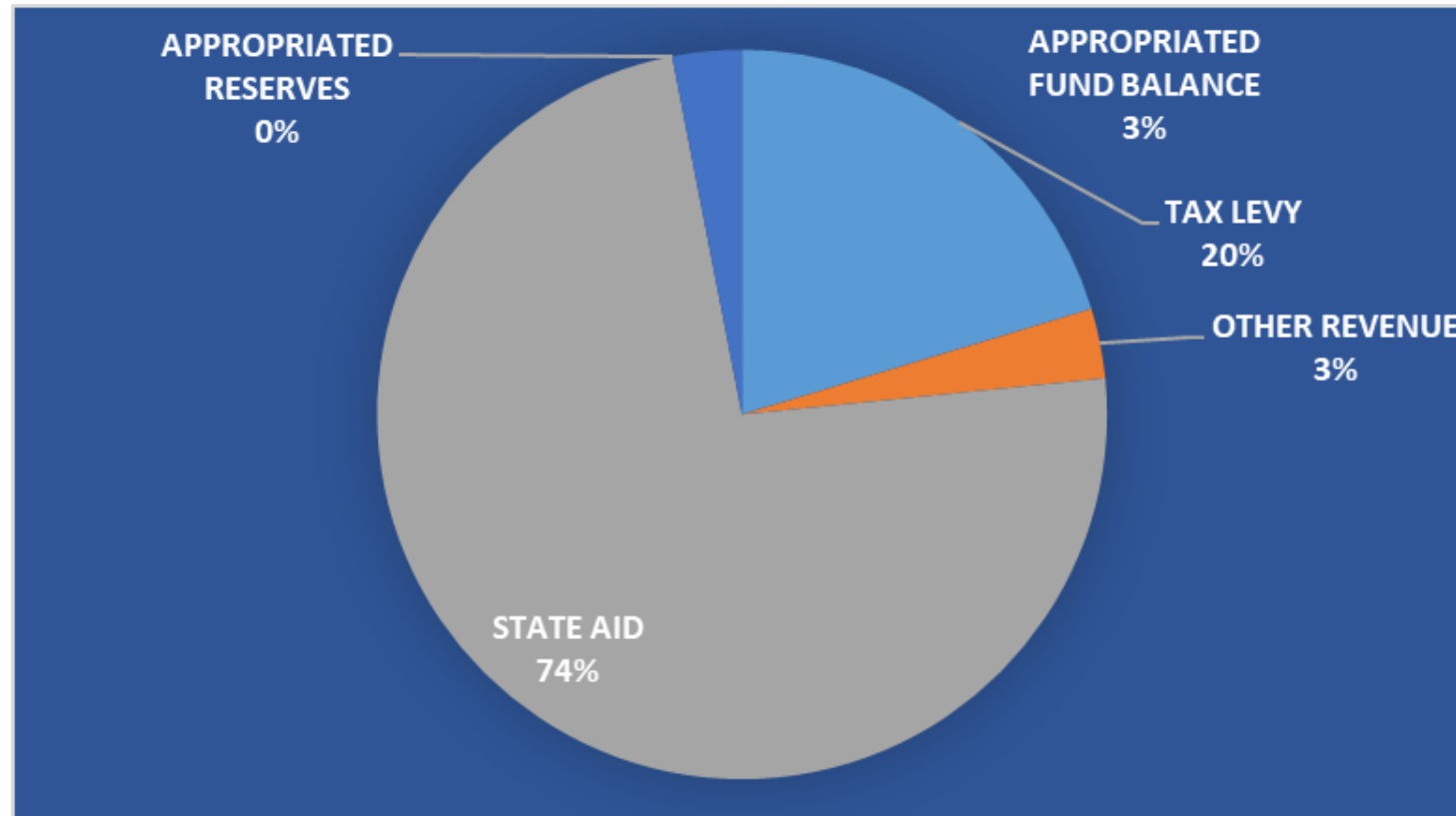


# **PROJECTED REVENUES**

REVENUE	2024-25 BUDGET	2025-26 PROPOSED BUDGET 3/24/25	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
TAX LEVY	\$ 4,843,345.00	\$ 4,972,659.00	2.67%	\$ 129,314.00
OTHER REVENUE	\$ 562,426.00	\$ 758,402.00	34.84%	\$ 195,976.00
STATE AID	\$ 17,228,502.00	\$ 17,985,307.00	4.39%	\$ 756,805.00
APPROPRIATED RESERVES	\$ 155,582.00	\$ -	0.00%	\$ (155,582.00)
APPROPRIATED FUND BALANCE	\$ 750,000.00	\$ 750,000.00	0.00%	\$ -
<b>TOTAL REVENUE BUDGET</b>	<b>\$ 23,539,855.00</b>	<b>\$ 24,466,368.00</b>	<b>3.94%</b>	<b>\$ 926,513.00</b>



# Where does our money come from?



# Projected Expenditures

## Developed using:

- Expected benefit rate changes
- Known contractual costs/estimated contractual increases
  - Open contracts – Transportation
- Known debt service payments
- BOCES expenditures

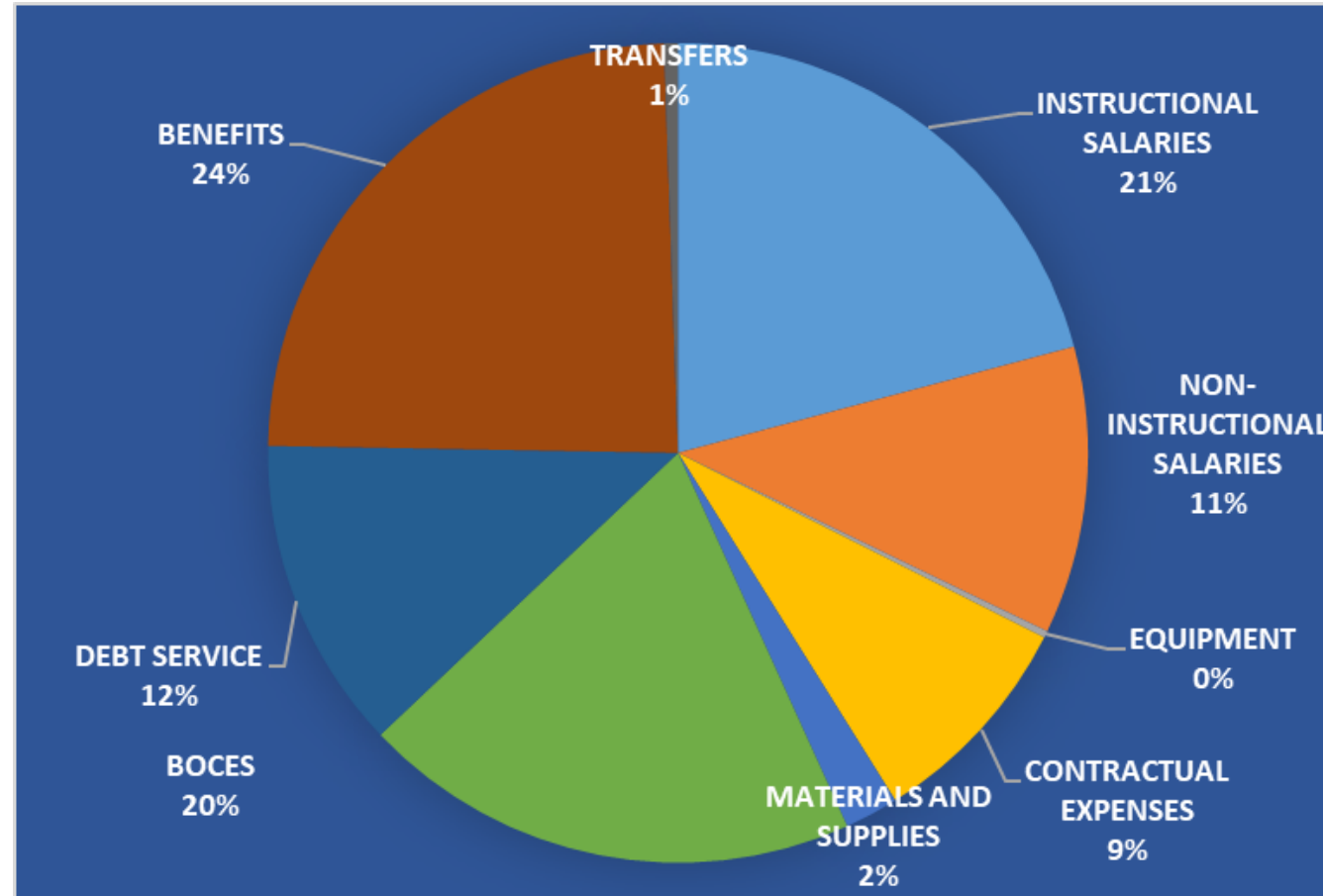


# Projected Expenditures

EXPENDITURES	2024-25 BUDGET	2025-26 PROPOSED BUDGET 3/24/25	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$ 5,107,665.00	\$ 5,150,732.00	0.84%	\$ 43,067.00
NON-INSTRUCTIONAL SALARIES	\$ 2,425,464.00	\$ 2,807,256.00	15.74%	\$ 381,792.00
EQUIPMENT	\$ 70,000.00	\$ 65,000.00	-7.14%	\$ (5,000.00)
CONTRACTUAL EXPENSES	\$ 2,051,750.00	\$ 2,145,500.00	4.57%	\$ 93,750.00
MATERIALS AND SUPPLIES	\$ 508,750.00	\$ 525,000.00	3.19%	\$ 16,250.00
BOCES	\$ 4,941,651.00	\$ 4,871,326.00	-1.42%	\$ (70,325.00)
DEBT SERVICE	\$ 2,688,740.00	\$ 3,054,098.00	13.59%	\$ 365,358.00
BENEFITS	\$ 5,610,735.00	\$ 5,981,921.00	6.62%	\$ 371,186.00
TRANSFERS	\$ 135,100.00	\$ 135,100.00	0.00%	\$ -
TOTAL	\$ 23,539,855.00	\$ 24,735,933.00	5.08%	\$ 1,196,078.00



# Where do we spend our Dollars?



HARPURVILLE CENTRAL SCHOOL DISTRICT





## Summary...

REVENUES	EXPENDITURES	DIFFERENCE
\$ 24,466,368.00	\$ 24,735,933.00	\$ (269,565.00)



# Senate one house budget

- ❖ Increasing the minimum guaranteed Foundation Aid increase from 2% to 3%
- ❖ Increasing the capital outlay exception threshold for building aid from \$100k to \$250k
- ❖ Funding universal school meals for all schools
- ❖ Increasing the BOCES aidable salary cap from \$30,000 to \$60,000 from 2026-27 to 2028-29
- ❖ Increasing per-pupil funding for pre-k



# Assembly one house budget

- ❖ Increasing the minimum guaranteed Foundation Aid increase from 2% to 2.9%
- ❖ Making multiple adjustments to the Foundation Aid formula, including increasing the weighting for English language learners, revising the regional cost index for many regions and phasing-out the Income Wealth Index (IWI) floor
- ❖ Funding universal school meals for all schools
- ❖ Increasing the BOCES aidable salary cap from \$30,000 to \$60,000 from 2025-26 to 2027-28
- ❖ Increasing overall and per-pupil funding for pre-k
- ❖ Increasing funding for library materials aid



## ***Next steps***

- Anticipate the Legislative proposal for school funding
- Continue to review and refine the BOCES budget
- April (first week) – Potential Budget Workshop – dependent on release of state budget.
- April 16<sup>th</sup> – Present/Accept Final Budget
- May 7<sup>th</sup> – Budget Hearing
- May 20<sup>th</sup> – Budget Vote



**Thank You!**

